

# PROCOVER

## UNDERWRITING AGENCY

### Management Liability Facility

Our facilities are designed to give us and you an advantage in the underwriting of directors & officers and management liability covers.

It isn't just directors of large public companies who are exposed to personal liability for breaches of their duties. Directors and officers of private companies are also at risk, as a simple act, error or omission can be enough to initiate a claim.

Directors and officers can potentially be exposed to the following:

- the cost of defending a claim or claims, and any damages and costs awarded against them. These can be based purely upon an allegation of a director or officer breaching their duty;
- the cost of preparing for and being represented at an official investigation or inquiry that they are required to attend because they serve as a director or officer;
- a claim against them arising from an employment related complaint;
- potential liability arising whilst serving as an outside director;

- liability whilst acting as a trustee of a corporate superannuation fund;
- the costs of defending a claim, and any damages and costs awarded as a result of a wrongful act;
- employee infidelity, theft or fraud by employees;
- the costs of investigating theft or fraud by employees;
- fines and penalties;
- breach of directors' or officers' duties;
- breach of fiduciary duty;
- disputes involving creditors;
- defamation;
- breach of the Trade Practices Act, and other applicable statutes;
- occupational health and safety proceedings;
- infringement of intellectual property rights; and
- breach of confidentiality.

Our standard covers include:

- Directors & Officers cover
- Corporate Reimbursement Cover
- Full entity claims covers
- Reinstatement for non-executive directors
- Full limit Employment Practices cover
- Statutory Liability cover – including OH&S and workers compensation matters
- Fidelity cover – including stock and chattels
- Corporate Crisis covers
- Special Excess Limit
- Super Trustees cover
- Tax Audit cover

and more.

We cover a full range of industries and no private company is too big, so for all your management liability related needs, let Procover assist.

#### YOU CAN CONTACT OUR UNDERWRITERS DIRECTLY

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